

D.M. TEXTILE MILLS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE NINE MONTHS PERIOD ENDED 30 JUNE 2005

	NOTE	30 June 2005 Rupees	30 September 2004 Rupees
Sales	25	455,838,778	482,377,597
Cost of sales	26	<u>412,657,690</u>	<u>441,832,397</u>
Gross profit		43,181,088	40,545,200
Other operating income	27	579,631	491,547
Selling and distribution expenses	28	<u>869,745</u>	<u>1,748,803</u>
Administrative expenses	29	<u>9,063,307</u>	<u>10,004,506</u>
Other operating expenses	30	<u>1,492,566</u>	<u>871,310</u>
		<u>11,425,618</u>	<u>12,624,619</u>
Profit from operations		32,335,101	28,412,128
Financial and other charges	31	<u>12,301,756</u>	<u>18,608,133</u>
Profit before taxation		20,033,345	9,803,995
Provision for taxation	33	<u>1,004,996</u>	<u>651,479</u>
Profit after taxation		19,028,349	9,152,516
Extra ordinary items	34	<u>44,952,092</u>	<u>-</u>
Net profit		<u><u>63,980,441</u></u>	<u><u>9,152,516</u></u>
Basic earnings per share (Rupees)	35	<u><u>20.96</u></u>	<u><u>3.00</u></u>

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR