

D.M. TEXTILE MILLS LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2006

	NOTE	30 June 2006 Rupees	30 June 2005 Rupees
Sales	24	768,053,038	456,257,742
Cost of sales	25	<u>675,942,922</u>	<u>412,657,690</u>
Gross profit		92,110,116	43,600,052
Selling and distribution expenses	26	<u>2,562,513</u>	<u>1,288,709</u>
Administrative expenses	27	14,664,792	9,063,307
Other operating expenses	28	<u>3,479,438</u>	<u>1,492,566</u>
		<u>20,706,743</u>	<u>11,844,582</u>
Profit from operations		71,403,373	31,755,470
Other operating income	29	2,321,628	45,531,723
Financial and other charges	30	<u>39,995,193</u>	<u>12,301,756</u>
Profit before taxation		33,729,808	64,985,437
Provision for taxation	32	<u>2,239,336</u>	<u>1,004,996</u>
Profit after taxation		<u><u>31,490,472</u></u>	<u><u>63,980,441</u></u>
Basic earnings per share (Rupees)	33	<u><u>10.32</u></u>	<u><u>20.96</u></u>

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR