

D.M. TEXTILE MILLS LIMITED
BALANCE SHEET AS AT 30 JUNE 2006

	NOTE	2006 Rupees	2005 Rupees		NOTE	2006 Rupees	2005 Rupees
EQUITY AND LIABILITIES				ASSETS			
SHARE CAPITAL AND RESERVES				NON CURRENT ASSETS			
Authorized Share Capital				Property, plant and equipment	15	599,756,448	532,163,207
5,000,000 ordinary shares of Rupees 10 each		<u>50,000,000</u>	<u>50,000,000</u>	Long term investments	16	376,000	376,000
Issued, subscribed and paid up share capital	4	30,524,290	30,524,290	Long term deposits	17	<u>24,476,186</u>	<u>7,061,660</u>
Accumulated profit/(losses)		<u>17,403,807</u>	<u>(16,002,837)</u>			624,608,634	539,600,867
Shareholders' equity		<u>47,928,097</u>	<u>14,521,453</u>				
Surplus on revaluation of fixed assets	5	232,650,934	235,649,065				
NON-CURRENT LIABILITIES				CURRENT ASSETS			
Long term finances	6	60,470,664	76,543,331	Stores, spares and loose tools	18	4,853,441	3,947,430
Liabilities against assets subject to finance lease	7	115,293,089	30,607,820	Stock-in-trade	19	176,179,902	61,561,898
Gratuity to employees		12,883,562	10,399,417	Trade debts- unsecured but considered good		3,293,576	3,902,216
Deferred taxation	8	125,395,870	127,010,248	Advances	20	139,123,063	24,052,229
Deferred mark-up	9	12,455,000	12,455,000	Deposits	21	2,000,000	2,000,000
		326,498,185	257,015,816	Other receivables-considered good	22	15,353,766	16,822,173
CURRENT LIABILITIES				Accrued interest		310,320	222,380
Trade and other payables	10	149,717,743	64,189,363	Cash and bank balances	23	3,609,105	18,611,995
Accrued mark-up	11	4,705,963	3,148,377			344,723,173	131,120,321
Short term borrowings	12	144,641,698	55,269,413				
Current portion of non-current liabilities	13	51,898,048	29,036,693				
Taxation		11,291,139	11,891,008				
		362,254,591	163,534,854				
CONTINGENCIES AND COMMITMENTS	14	-	-				
		<u>969,331,807</u>	<u>670,721,188</u>			<u>969,331,807</u>	<u>670,721,188</u>

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR