

D.M. TEXTILE MILLS LIMITED

BALANCE SHEET AS AT 30 JUNE 2005

	NOTE	2005 Rupees	2004 Rupees	ASSETS	NOTE	2005 Rupees	2004 Rupees
EQUITY AND LIABILITIES							
SHARE CAPITAL AND RESERVES				NON-CURRENT ASSETS			
Authorized Share Capital							
5,000,000 ordinary shares of Rupees 10 each		50,000,000	50,000,000.00				
Issued, subscribed and paid up share capital	5	30,524,290	30,524,290	Property, plant and equipment	16	532,163,207	502,165,450
Accumulated losses		(16,002,837)	(81,062,531)	Long term investment	17	376,000	278,000
Shareholders' equity		14,521,453	(50,538,241)	Long term deposits	18	7,061,660	4,568,349
						539,600,867	507,011,799
Surplus on revaluation of fixed assets	6	235,649,065	238,242,541				
NON - CURRENT LIABILITIES				CURRENT ASSETS			
Long term finances	7	76,543,331	72,989,237				
Liabilities against assets subject to finance lease	8	30,607,820	10,656,496	Stores, spares and loose tools	19	3,947,430	2,793,458
Subordinated loans	9	-	20,700,000	Stock-in-trade	20	61,561,898	94,104,112
Gratuity to employees		10,399,417	9,225,255	Trade debts- unsecured but considered good	21	3,902,216	2,070,894
Deferred taxation		127,010,248	128,284,446	Advances	21	24,052,229	8,420,307
Deferred mark-up	10	12,455,000	12,455,000	Deposits and short term prepayments	22	2,000,000	3,544,890
		257,015,816	254,310,434	Other receivables- considered good	23	16,822,173	28,486,940
CURRENT LIABILITIES				Accrued interest		222,380	155,450
				Cash and bank balances	24	18,611,995	27,828,897
Trade and other payables	11	64,189,363	70,069,199			131,120,321	167,404,948
Accrued mark-up	12	3,148,377	20,370,166				
Short term borrowings-Secured	13	55,269,413	74,381,591				
Current portion of non-current liabilities	14	29,036,693	57,969,243				
Taxation		11,891,008	9,611,814				
		163,534,854	232,402,013				
CONTINGENCIES AND COMMITMENTS	15	-	-				
		670,721,188	674,416,747			670,721,188	674,416,747

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR