

**D.M. TEXTILE MILLS LIMITED**  
**BALANCE SHEET AS AT 31 DECEMBER 2005**  
**(UN-AUDITED)**

		(UN-AUDITED) 31 December 2005	(AUDITED) 30 June 2005			(UN-AUDITED) 31 December 2005	(AUDITED) 30 June 2005
EQUITY AND LIABILITIES	NOTE	Rupees	Rupees	ASSETS	NOTE	Rupees	Rupees
<b>SHARE CAPITAL AND RESERVES</b>				<b>NON -CURRENT ASSETS</b>			
<b>Authorized share capital</b>				Property, plant and equipment	7	584,593,815	532,163,207
5,000,000 ordinary shares of Rupees 10 each		<u>50,000,000</u>	<u>50,000,000</u>	Long term investment		376,000	376,000
Issued, subscribed and paid up share capital		30,524,290	30,524,290	Long term deposits		<u>13,540,856</u>	<u>7,061,660</u>
Accumulated profit/(loss)		<u>9,882,251</u>	<u>(16,002,837)</u>			598,510,671	539,600,867
Shareholders' equity		40,406,541	14,521,453	<b>CURRENT ASSETS</b>			
<b>SURPLUS ON REVALUATION OF FIXED ASSETS</b>	4	234,149,998	235,649,065	Stores, spares and loose tools		4,734,828	3,947,430
<b>NON CURRENT LIABILITIES</b>				Stock in trade		124,739,684	61,561,898
Long term finances	5	<u>68,506,998</u>	<u>76,543,331</u>	Trade debts-Unsecured but considered good		4,297,476	3,902,216
Liabilities against assets subject to finance lease		57,190,298	30,607,820	Advances		51,762,497	24,052,229
Gratuity to employees		12,593,445	10,399,417	Deposits and short term prepayments		2,721,048	2,000,000
Deferred taxation		126,203,059	127,010,248	Other receivables- considered good		16,406,146	16,822,173
Deferred mark-up		<u>12,455,000</u>	<u>12,455,000</u>	Accrued interest		222,380	222,380
		276,948,800	257,015,816	Cash and bank balances		<u>1,973,408</u>	<u>18,611,995</u>
<b>CURRENT LIABILITIES</b>						206,857,467	131,120,321
Trade and other payables		<u>98,842,252</u>	<u>64,189,363</u>				
Accrued mark-up		3,427,950	3,148,377				
Short term borrowings - Secured		109,235,948	55,269,413				
Current portion of non-current liabilities		33,066,249	29,036,693				
Taxation		9,290,400	11,891,008				
		253,862,799	163,534,854				
<b>CONTINGENCIES AND COMMITMENTS</b>	6	-	-				
		<u>805,368,138</u>	<u>670,721,188</u>			<u>805,368,138</u>	<u>670,721,188</u>

The annexed notes form an integral part of these financial statements.

\_\_\_\_\_  
**CHIEF EXECUTIVE**

\_\_\_\_\_  
**DIRECTOR**