

D.M. TEXTILE MILLS LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2005
(UN-AUDITED)

		(UN-AUDITED) 31 December 2005	(AUDITED) 30 June 2005			(UN-AUDITED) 31 December 2005	(AUDITED) 30 June 2005
EQUITY AND LIABILITIES	NOTE	Rupees	Rupees	ASSETS	NOTE	Rupees	Rupees
SHARE CAPITAL AND RESERVES				NON -CURRENT ASSETS			
Authorized share capital				Property, plant and equipment	7	584,593,815	532,163,207
5,000,000 ordinary shares of Rupees 10 each		<u>50,000,000</u>	<u>50,000,000</u>	Long term investment		376,000	376,000
Issued, subscribed and paid up share capital		30,524,290	30,524,290	Long term deposits		<u>13,540,856</u>	<u>7,061,660</u>
Accumulated profit/(loss)		<u>9,882,251</u>	<u>(16,002,837)</u>			598,510,671	539,600,867
Shareholders' equity		40,406,541	14,521,453	CURRENT ASSETS			
SURPLUS ON REVALUATION OF FIXED ASSETS	4	234,149,998	235,649,065	Stores, spares and loose tools		4,734,828	3,947,430
NON CURRENT LIABILITIES				Stock in trade		124,739,684	61,561,898
Long term finances	5	68,506,998	76,543,331	Trade debts-Unsecured but considered good		4,297,476	3,902,216
Liabilities against assets subject to finance lease		57,190,298	30,607,820	Advances		51,762,497	24,052,229
Gratuity to employees		12,593,445	10,399,417	Deposits and short term prepayments		2,721,048	2,000,000
Deferred taxation		126,203,059	127,010,248	Other receivables- considered good		16,406,146	16,822,173
Deferred mark-up		12,455,000	12,455,000	Accrued interest		222,380	222,380
		276,948,800	257,015,816	Cash and bank balances		1,973,408	18,611,995
CURRENT LIABILITIES						<u>206,857,467</u>	<u>131,120,321</u>
Trade and other payables		98,842,252	64,189,363				
Accrued mark-up		3,427,950	3,148,377				
Short term borrowings - Secured		109,235,948	55,269,413				
Current portion of non-current liabilities		33,066,249	29,036,693				
Taxation		9,290,400	11,891,008				
		253,862,799	163,534,854				
CONTINGENCIES AND COMMITMENTS	6	-	-				
		<u>805,368,138</u>	<u>670,721,188</u>			<u>805,368,138</u>	<u>670,721,188</u>

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR