

D.M. TEXTILE MILLS LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT
FOR THREE QUARTERS ENDED 31 MARCH, 2010
(UN-AUDITED)

	THREE QUARTERS ENDED	
	31 March 2010 Rupees	31 March 2009 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation	3,149,781	(48,131,455)
Adjustments for non cash charges and other items:		
Depreciation	18,827,635	17,754,568
Gratuity	1,835,311	2,955,419
Loss on sale of property, plant and equipment	124,462	614,364
Provision for enhancement of annual rental value	4,492,372	-
Provision for workers' welfare fund	458,579	-
Provision for workers' profit participation fund	158,550	-
Profit on investments	(80,574)	-
Finance cost	34,378,961	36,652,115
Exchange gain	(227,510)	-
Long outstanding creditors written off	(3,838,955)	-
Cash flows from operating activities before working capital changes	59,278,612	9,845,011
Working capital changes		
(Increase)/decrease in current assets		
Stores, spare parts and loose tools	(1,631,027)	(2,286,443)
Stock-in-trade	28,025,997	14,606,534
Trade debts	1,516,153	2,720,796
Advances	(3,021,617)	(1,846,328)
Short term deposits and prepayments	406,739	-
Other receivables	(3,640,295)	(3,966,772)
Increase / (decrease) in trade and other payables	11,451,755	(13,392,631)
Net cash flow from working capital changes	33,107,705	(4,164,844)
Cash generated from operations	92,386,317	5,680,167
Finance cost paid	(17,459,282)	(19,487,242)
Income tax paid	(2,164,301)	(1,643,685)
Gratuity paid	(2,521,677)	(3,074,940)
Net cash generated from / (utilized in) operating activities	70,241,057	(18,525,700)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(485,546)	(981,379)
Proceeds from sale of property, plant and equipment	2,170,000	125,000
Profit on investments	-	631,356
Long term deposits	(19,280,700)	15,800
Net cash used in investing activities	(17,596,246)	(209,223)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of :		
Loan to directors	(14,945,000)	21,340,000
Long term financing	(445,000)	(953,000)
Finance lease liabilities	(3,261,887)	(812,598)
Short term borrowings - net	(5,796,256)	3,626,402
Deferred Markup received	196,287	-
Deferred Markup-net	(622,750)	-
Net cash (used in) / generated from financing activities	(24,874,606)	23,200,804
Net increase in cash and cash equivalents	27,770,205	4,465,881
Cash and cash equivalents at the beginning of the period	589,781	2,415,619
Effect of exchange gain on cash and cash equivalents	227,510	-
Cash and cash equivalents at the end of the period	28,587,496	6,881,500

The annexed notes form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR