

D.M. TEXTILE MILLS LIMITED
INTERIM CONDENSED CASH FLOW STATEMENT
FOR THREE QUARTERS ENDED 31 MARCH 2009
(UN-AUDITED)

	Three quarters ended 31-Mar 2009 Rupees	31 March 2008 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(48,131,455)	(9,066,548)
Adjustments for non cash charges and other items:		
Depreciation	17,754,568	18,742,184
Gratuity	2,955,419	3,865,493
Loss on sale of property, plant and equipment	614,364	2,216,868
Profit on investments	-	-
Finance cost	36,652,115	40,014,263
CASH FLOW FROM OPERATING ACTIVITIES BEFORE WORKING CAPITAL CHANGES	9,845,011	55,772,260
WORKING CAPITAL CHANGES		
(Increase)/decrease in current assets		
Stores, spares and loose tools	(2,286,443)	(770,948)
Stock-in-trade	14,606,534	33,351,601
Trade debts	2,720,796	(12,346,246)
Advances	(1,846,328)	(15,525,850)
Short term deposits and prepayments	-	(557,223)
Other receivables	(3,966,772)	275,314
Decrease in current liabilities		
Trade and other payables	(13,392,631)	30,894,142
NET CASH FLOW FROM WORKING CAPITAL CHANGES	(4,164,844)	35,320,790
CASH GENERATED FROM OPERATIONS	5,680,167	91,093,050
Finance cost paid	(19,487,242)	(33,829,263)
Income tax paid	(1,643,685)	(4,057,486)
Gratuity paid	(3,074,940)	(2,400,184)
NET CASH GENERATED FROM OPERATING ACTIVITIES	(18,525,700)	50,806,117
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(981,379)	(15,816,813)
Proceeds from sale of property, plant and equipment	125,000	-
Profit on investments	631,356	422,000
Long term deposits	15,800	-
NET CASH USED IN INVESTING ACTIVITIES	(209,223)	(15,394,813)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipt of loan from directors	21,340,000	-
Short term borrowings - net	3,626,402	(13,640,854)
	24,966,402	(13,640,854)
Repayment of:		
Long term financing	(953,000)	(3,087,000)
Finance lease liabilities	(812,598)	(16,044,447)
Dividend paid	-	(228)
	(1,765,598)	(19,131,675)
NET CASH (USED IN) / GENERATED FROM FINANCING ACTIVITIES	23,200,804	(32,772,529)
NET INCREASE IN CASH AND CASH EQUIVALENTS	4,465,881	2,638,775
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	2,415,619	1,309,393
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6,881,500	3,948,168

The annexed notes form an integral part of this interim financial information.

CHIEF EXECUTIVE

DIRECTOR