

D.M. TEXTILE MILLS LIMITED
INTERIM CONDENSED BALANCE SHEET AS AT 31 MARCH 2008

		Unaudited 31 March 2008 Rupees	Audited 30 June 2007 Rupees			Unaudited 31 March 2008 Rupees	Audited 30 June 2007 Rupees
EQUITY AND LIABILITIES	NOTE			ASSETS	NOTE		
SHARE CAPITAL AND RESERVES							
Authorized share capital				NON -CURRENT ASSETS			
5,000,000(30 June 2007:5,000,000) ordinary shares of Rupees 10 each		<u>50,000,000</u>	<u>50,000,000</u>	Property, plant and equipment	10	975,201,396	980,765,636
Issued, subscribed and paid up share capital				Long term investments		376,000	376,000
3,052,429 (30 June 2007:3,052,429) ordinary shares of Rupees 10 each		30,524,290	30,524,290	Long term deposits		<u>22,625,106</u>	<u>23,002,996</u>
Accumulated loss		<u>(8,432,126)</u>	<u>(6,633,233)</u>			<u>998,202,502</u>	<u>1,004,144,632</u>
Total equity		<u>22,092,164</u>	<u>23,891,057</u>				
SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT	5	551,752,727	558,562,313				
NON CURRENT LIABILITIES				CURRENT ASSETS			
Long term financing	6	31,874,995	44,397,996	Stores, spares and loose tools		5,373,914	4,602,966
Liabilities against assets subject to finance lease	7	98,080,460	106,392,677	Stock- in- trade		122,621,775	155,973,376
Gratuity to employees		15,011,328	13,546,019	Trade debts - unsecured but considered good		29,802,451	17,456,205
Deferred taxation		83,410,819	89,509,274	Advances		83,276,661	67,750,811
Deferred mark-up	8	10,637,726	10,131,167	Short term deposits and prepayments		7,568,303	6,633,190
		239,015,328	263,977,133	Other receivables		8,561,831	12,899,315
				Accrued interest		403,970	403,970
				Cash and bank balances		3,948,168	1,309,393
						261,557,073	267,029,226
CURRENT LIABILITIES							
Trade and other payables		214,773,634	183,879,720				
Accrued mark-up		14,261,095	8,582,654				
Short term borrowings - secured		137,231,532	150,872,386				
Current portion of non-current liabilities		76,963,375	75,259,604				
Provision for taxation		3,669,720	6,148,991				
		446,899,356	424,743,355				
Total Liabilities		685,914,684	688,720,488				
CONTINGENCIES AND COMMITMENTS	9	-	-				
TOTAL EQUITY AND LIABILITIES		<u>1,259,759,575</u>	<u>1,271,173,858</u>	TOTAL ASSETS		<u>1,259,759,575</u>	<u>1,271,173,858</u>

The annexed notes form an integral part of this interim financial information.

CHIEF EXECUTIVE OFFICER

DIRECTOR