

D.M. TEXTILE MILLS LIMITED
CONDENSED INTERIM BALANCE SHEET AS AT 31 DECEMBER 2011

		Un-audited 31 December 2011 Rupees	Audited 30 June 2011 Rupees			Un-audited 31 December 2011 Rupees	Audited 30 June 2011 Rupees
NOTE				NOTE			
EQUITY AND LIABILITIES				ASSETS			
SHARE CAPITAL AND RESERVES				NON-CURRENT ASSETS			
Authorized share capital				Property, plant and equipment			
				10		852,263,596	863,161,834
				11		51,150,000	51,150,000
						1,390,207	1,340,221
		50,000,000	50,000,000			33,431,902	33,431,902
						<u>938,235,705</u>	<u>949,083,957</u>
Issued, subscribed and paid-up share capital				CURRENT ASSETS			
				Stores, spare parts and loose tools			
						5,589,569	6,176,439
				Stock in trade			
						8,918,170	29,038,819
				Trade debts			
						3,479,376	4,230,322
				Advances			
						2,970,646	4,445,258
				Short term deposits			
						16,372,370	16,383,885
				Other receivables			
						10,685,742	11,704,904
				Short term investments			
						743,000	743,000
				Cash and bank balances			
						1,942,550	384,897
						<u>50,701,423</u>	<u>73,107,524</u>
				ACCUMULATED LOSS			
						(171,708,316)	(143,982,058)
						<u>(141,184,026)</u>	<u>(113,457,768)</u>
				TOTAL EQUITY			
						559,709,696	561,787,617
				Surplus on revaluation of property, plant and equipment			
						559,709,696	561,787,617
NON-CURRENT LIABILITIES							
				Long term financing			
						-	-
				Liabilities against assets subject to finance lease			
						35,401,201	43,897,779
				Employees' retirement benefit			
						12,045,527	10,501,395
				Deferred income tax liability			
						60,440,185	65,401,025
				Deferred mark-up			
						7,761,569	10,065,648
						<u>115,648,482</u>	<u>129,865,847</u>
CURRENT LIABILITIES							
				Trade and other payables			
						100,423,655	113,803,574
				Accrued mark-up			
						114,952,722	97,106,963
				Short term borrowings			
						84,452,090	85,150,739
				Current portion of non-current liabilities			
						154,934,509	147,934,509
						<u>454,762,976</u>	<u>443,995,785</u>
				TOTAL LIABILITIES			
						570,411,458	573,861,632
CONTINGENCIES AND COMMITMENTS							
				TOTAL EQUITY AND LIABILITIES			
						<u>988,937,128</u>	<u>1,022,191,481</u>
				TOTAL ASSETS			
						<u>988,937,128</u>	<u>1,022,191,481</u>

The annexed notes form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE OFFICER

DIRECTOR