

#### 14 TRANSACTIONS WITH RELATED PARTIES

The related parties comprise associated undertakings and key management personnel. The company in the normal course of business carries out transactions with various related parties. Detail of transactions with related parties are as follows:

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2010	31 December 2009	31 December 2010	31 December 2009
	----- (Rupees) -----			
<b>Associated companies</b>				
<b>Bilal Textile (Private) Limited</b>				
Sale of goods and services	2,500,000	3,739,056	-	3,739,056
Short term borrowings-receipt	-	32,551,000	-	-
Short term borrowings-repaid	19,115,032	20,081,109	-	-
Purchase of goods and services	15,413,000	2,410	-	2,410
<b>Bilal Fibers Limited</b>				
Sale of goods and services	-	35,000	-	35,000
<b>Famous Securities (Private) Limited</b>				
Long term borrowings -receipt	480,000	-	-	-
Long term borrowings -repaid	214,393	605,000	57,213	605,000
<b>Other related parties</b>				
Remuneration paid to chief executive officer and directors	1,641,240	1,617,240	832,620	809,213

#### 15 FINANCIAL RISK MANAGEMENT

The company's financial risk management objectives and policies are consistent with those disclosed in the preceding audited annual published financial statements of the company for the year ended 30 June 2010.

#### 16 DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial information was approved by the Board of Directors and authorized for issue on February 20, 2011.

#### 17 CORRESPONDING FIGURES

Corresponding figures have been re-arranged, wherever necessary, for the purpose of comparison, however, no significant re-arrangements have been made.

#### 18 GENERAL

Figures have been rounded off to the nearest Rupees unless otherwise stated.

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CHIEF EXECUTIVE OFFICER

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DIRECTOR