

(Un-audited)

HALF YEAR ENDED		QUARTER ENDED	
31 December 2010	31 December 2009	31 December 2010	31 December 2009

(Rupees)

**12 OTHER OPERATING EXPENSES**

Workers' welfare fund	60,369	137,339	60,369	137,339
Loss on disposal of assets	536,505	533,376	-	533,376
Donations (Note 12.1)	259,290	256,662	141,071	134,902
	<u>856,164</u>	<u>927,377</u>	<u>201,440</u>	<u>805,617</u>

12.1 There is no interest of any director or his spouse in donee's fund.

(Un-audited)

HALF YEAR ENDED	
31 December 2010	31 December 2009

Rupees

Rupees

**13 CASH GENERATED FROM OPERATIONS**

<b>Loss before taxation</b>	(12,432,351)	(412,888)
<b>Adjustments for non-cash charges and other items:</b>		
Depreciation	11,831,873	12,612,653
Provision for gratuity	5,051,773	115,630
Loss on sale of property, plant and equipment	536,505	533,376
Provision for enhancement of annual rental value	-	4,492,372
Profit on investments	(159,134)	(80,574)
Exchange gain	-	(208,098)
Long outstanding balances written back	(15,323)	(3,838,955)
Finance cost	18,977,274	23,462,029
Working capital changes (Note 13.1)	(16,131,371)	6,016,195
	<u>7,659,246</u>	<u>42,691,740</u>

**13.1 Working capital changes****(Increase) / decrease in current assets:**

Stores, spare parts and loose tools	(916,857)	(549,395)
Stock in trade	(56,987,973)	4,198,098
Trade debts	(395,744)	(313,133)
Advances	(781,225)	(1,450,999)
Short term deposits and prepayments	(2,948,296)	(5,002)
Other receivables	(145,690)	-
Current portion of long term investments	-	(402,463)
	<u>(62,175,785)</u>	<u>1,477,106</u>

**Increase in current liabilities:**

Trade and other payables	46,044,414	4,539,089
	<u>(16,131,371)</u>	<u>6,016,195</u>