D.M. TEXTILE MILLS LIMITED CONDENSED INTERIM CASH FLOW STATEMENT (Un-audited) FOR THE HALF YEAR ENDED 31 DECEMBER 2009

Half year ended

DIRECTOR

CASH FLOWS FROM OPERATING ACTIVITIES			Hair year ended	
Profit / (Loss) before taxation			31 December 2008	
Profit / (Loss) before taxation		Rupees	Rupees	
Adjustments for non cash charges and other items: 12,612,633 13,471,7 Gratuity 115,630 2,345,5 Loss on sale of property, plant and equipment 533,376 614,3 Provision for enhancement of annual rental value 4,492,372 7 Provision for workers welfare fund 137,339 (21,45 Excange gain (208,088) (208,088) Long outstanding credit balances written back (338,395) 16,047,7 Excange gain (22,362,029) 24,728,2 Cash flows from operating activities before working capital changes 36,812,884 16,047,7 Working capital changes (18,9395) (2,360,60 Kince-ase) Idecrease in current assets (549,395) (2,360,60 Stock-in-trade 4,198,098 8,177,30 Trade debts (313,133) 2,724,00 Advances (1,500,99) (2,017,9 Short term deposits and prepayments (5,002) (2,017,9 Other receivables (402,463) (1,267,0 Increase / (decrease) in trade and other payables 4,201,750 (53,332,11	CASH FLOWS FROM OPERATING ACTIVITIES			
Gratuity 115,630 2,345,5 Loss on sale of property, plant and equipment 533,376 614,3 Provision for enhancement of annual rental value 4,492,372 797 Provision for workers' welfare fund 137,339 137,339 Profit on investments (80,574) (21,4 Excange gain (200,098) 24,728,2 Long outstanding credit balances written back (3,383,955) 57,100,000 Cash flows from operating activities before working capital changes 23,462,029 24,728,2 Korking capital changes (16,407,7 65,473,395 24,728,2 Kincrease)/decrease in current assets (549,395) 23,60,6 50,677,7 Stock-in-trade 4,198,098 55,157,33 17,274,0 Advances (1,450,999) (7,095,7 2,017,9 Stock-in-trade (3,13,133) 2,2724,0 Advances (1,450,999) (7,095,7 Short term deposits and prepayments (5,002) (2,017,9 Other receivables (402,463) (1,267,0 Inrease / (decrease) in trade and other payables	,	(412,888)	(25,090,629)	
Loss on sale of property, plant and equipment 533,76 614,3 Provision for enhancement of annual rental value 4,492,372 Provision for workers' welfare fund 137,339 (21,4 Profit on investments (80,574) (21,4 (21,4 (208,098) (208,098) (208,098) (208,098) (208,098) (21,462,029) 24,728,2 Cash flows from operating activities before working capital changes 36,812,884 16,047,7 Working capital changes (61,338,395) (2,360,61 (2,360,61 (2,360,61 (2,360,61 (2,360,61 (31,31,33) 2,272,02 (2,360,61 (31,31,33) 2,724,02 (2,360,61 (31,31,33) 2,724,02 (31,31,33) 2,724,03 (31,31,33) 2,724,03 (31,31,33) 2,724,03 (31,31,33) 2,724,03 (31,31,33) 2,724,03 (31,31,33) 2,724,03 (31,31,33) 2,724,03 (31,31,33) 2,724,03 (31,31,33) 2,724,03 (31,41,41,41,41,41) (31,31,33) 2,724,03 (31,41,41,41,41) (31,31,31,33) 2,724,03 (31,41,41,41,41) (31,31,31,31,31,31,31,31,31,31,31,31,31,3	Depreciation	12,612,653	13,471,706	
Provision for enhancement of annual rental value	•		2,345,588	
Provision for workers' welfare fund 137,339 Profit on investments (80,574) (21,4) Excange gain (208,089) (208,089) (208,089) Long outstanding credit balances written back (23,362,029) 24,728,2 Cash flows from operating activities before working capital changes 36,812,884 16,047,7 47,728,2 Cash flows from operating activities before working capital changes 36,812,884 16,047,7 47,82,2 Cash flows from operating activities before working capital changes 36,812,884 16,047,7 47,98,28 (2,360,6) 58,615,73,33 2,724,00 48,98,988 58,157,33 2,724,00 48,98,988 58,157,33 2,724,00 48,98,988 58,157,33 2,724,00 48,009,989 48,06,60 58,157,33 2,724,00 48,009,989 48,06,60 68,009 1,702,00 1,009,09 7,095,7 58,001 1,009,09 1,009,09 1,009,09 1,009,09 1,009,09 1,009,09 1,009,09 1,009,09 1,009,09 1,009,09 1,009,09 1,009,09 1,009,09 1,009,09 1,009,09 1,009,09 1,009,09 1,009,09 1,009,09		·	614,364	
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Excange gain		·	(21.492)	
Long ourstanding credit balances written back Finance cost (3.838,955) Finance cost 24,728,2 Cash flows from operating activities before working capital changes 36,812,884 16,047,7 Working capital changes (Increase)/decrease in current assets 55,805,805,805,805,805,805,805,805,805,8			(21,432)	
Finance cost		` ' '	-	
Working capital changes (Increase)/decrease in current assets (Increase)/decrease in current assets (Increase)/decrease in current assets (2,360,6) (2,360,6) (2,360,6) (2,360,6) (2,360,6) (2,360,6) (2,360,6) (2,360,6) (2,360,6) (2,360,6) (2,360,6) (2,360,6) (2,360,6) (2,360,6) (3,313,133) (2,724,0) (1,450,99) (7,095,7)		· · · · /	24,728,212	
(Increase)/decrease in current assets (549,395) (2,360,65 Stores, spare parts and loose tools (549,395) (2,360,65 Stock-in-trade 4,198,098 58,157,31 Trade debts (1,450,999) (7,095,72 Short term deposits and prepayments (5,002) (2,017,92 Other receivables (402,463) (1,267,02) Inrease / (decrease) in trade and other payables 4,401,750 (53,332,11 Net cash flow from working capital changes 5,878,856 (5,192,02 Cash generated from operations 42,691,740 10,855,63 Finance cost paid (13,569,961) (16,067,5 Income tax paid (906,368) (1,484,7 Gratuity paid (2,681,00) (9,394,6 Net cash generated from / (utilized in) operating activities 26,672,477 (9,394,6 CASH FLOWS FROM INVESTING ACTIVITIES (102,402) (981,3 Proceeds from sale of property, plant and equipment (102,402) (981,3 Profit on investments (3,987,700) 619,3 Long term deposits (3,100,100) (204,7	Cash flows from operating activities before working capital changes	36,812,884	16,047,749	
Stores, spare parts and loose tools (549,395) (2,360,60 Stock-in-trade 4,198,098 58,157,31 Trade debts (313,133) (2,724,00 Advances (1,450,999) (7,095,75 Short term deposits and prepayments (5,002) (2,017,90 (2,017				
Stock-in-trade	` ,	(540, 205)	(2.260.607)	
Trade debts (313,133) 2,724,0 Advances (1,450,999) (7,095,7 Short term deposits and prepayments (5,002) (2,017,95 Other receivables (402,463) (1,267,00 Inrease / (decrease) in trade and other payables 4,401,750 (53,332,13 Net cash flow from working capital changes 5,878,856 (5,192,00 Cash generated from operations 42,691,740 10,855,60 Finance cost paid (13,569,961) (16,067,5 Income tax paid (906,368) (1,484,70 Gratuity paid (1,542,934) (2,698,0 Net cash generated from / (utilized in) operating activities 26,672,477 (9,394,6 CASH FLOWS FROM INVESTING ACTIVITIES (102,402) (981,3 Purchase of property, plant and equipment (102,402) (981,3 Profit on investments (3,387,700) 619,3 Long term deposits (3,387,700) 619,3 Net cash used in investing activities (2,105,000) (204,7 CASH FLOWS FROM FINANCING ACTIVITIES (2,105,000) (445,000) (953,0		, , ,		
Advances (1,450,999) (7,095,7: Short term deposits and prepayments (5,002) (2,017,9: C) (6,002) (2,017,9: C) (6,002) (2,017,9: C) (6,002) (1,267,0: C) (1,267,0:		, , , , , , , , , , , , , , , , , , ,	2,724,066	
Short term deposits and prepayments (5,002) (402,463) (2,017,9) Other receivables (402,463) (1,267,0) Inrease / (decrease) in trade and other payables 4,401,750 (53,332,11) Net cash flow from working capital changes 5,878,856 (5,192,01) Cash generated from operations 42,691,740 10,855,61 Finance cost paid (13,569,961) (16,067,51) Income tax paid (906,368) (1,484,70) Gratuity paid (1,542,934) (2,698,0) Net cash generated from / (utilized in) operating activities 26,672,477 (9,394,6) CASH FLOWS FROM INVESTING ACTIVITIES (102,402) (981,3) Purchase of property, plant and equipment 970,000 125,0 Proceeds from sale of property, plant and equipment 970,000 125,0 Proceeds from deposits (3,987,700) 619,3 Net cash used in investing activities (2,105,000) (204,7 CASH FLOWS FROM FINANCING ACTIVITIES (2,105,000) (445,000) (953,0 Finance lease liabilities (1,866,509) (1,823,8 1,902,0 (1,82	Advances	, , ,	(7,095,737)	
Inrease / (decrease) in trade and other payables	Short term deposits and prepayments	, ,	(2,017,929)	
Net cash flow from working capital changes	Other receivables	(402,463)	(1,267,020)	
Cash generated from operations 42,691,740 10,855,66 Finance cost paid (13,569,961) (16,067,5 Income tax paid (906,368) (1,484,7 Gratuity paid (1,542,934) (2,698,0 Net cash generated from / (utilized in) operating activities 26,672,477 (9,394,6 CASH FLOWS FROM INVESTING ACTIVITIES VERY CASH FLOWS FROM INVESTING ACTIVITIES (102,402) (981,3 Proceeds from sale of property, plant and equipment 970,000 125,0 Profit on investments 3,22 2,0 Long term deposits (3,987,700) 619,3 Net cash used in investing activities (3,120,102) (204,7 CASH FLOWS FROM FINANCING ACTIVITIES VERONAL CASH FLOWS FROM FINANCING ACTIVITIES (2,105,000) (953,0 Repayment of: Loan to directors (2,105,000) (953,0 Long term financing (445,000) (953,0 Finance lease liabilities (1,866,509) (1,823,8 Short term borrowings - net (9,671,178) 19,278,8 Net cash (used in) / generated from financing activities (14,087,687) 1	Inrease / (decrease) in trade and other payables	4,401,750	(53,332,130)	
Finance cost paid (13,569,961) (16,067,5 Income tax paid (906,368) (1,484,7 Gratuity paid (1,542,934) (2,698,0 Net cash generated from / (utilized in) operating activities 26,672,477 (9,394,6 CASH FLOWS FROM INVESTING ACTIVITIES Purchase of property, plant and equipment (102,402) Proceeds from sale of property, plant and equipment 970,000 125,0 Profit on investments 1970,000 125,0 Graph term deposits (3,987,700) 619,3 Net cash used in investing activities (3,120,102) (204,7 CASH FLOWS FROM FINANCING ACTIVITIES Repayment of: Loan to directors Long term financing (2,105,000) Finance lease liabilities (1,866,509) (1,823,8 Short term borrowings - net (9,671,178) 19,278,8 Net cash (used in) / generated from financing activities (14,087,687) (14,087,687) (16,502,6 Gash and cash equivalents at the beginning of the period 589,781 2,415,6 Effect of exchange gain on cash and cash equivalents 208,098 (797,879) 2,415,6 Gash and cash equivalents at the end of the period 10,262,567 9,318,2 Gash and cash equivalents at the end of the period 10,262,567 9,318,2 Gash and cash equivalents at the end of the period 10,262,567 9,318,2 Gash and cash equivalents at the end of the period 10,262,567 9,318,2 Gash and cash equivalents at the end of the period 10,262,567 9,318,2 Gash and cash equivalents at the end of the period 10,262,567 9,318,2 Gash and cash equivalents at the end of the period 10,262,567 9,318,2 Gash and cash equivalents at the end of the period 10,262,567 9,318,2 Gash and cash equivalents at the end of the period 10,262,567 9,318,2 Gash and cash equivalents at the end of the period 10,262,567 9,318,2 Gash and cash equivalents at the end of the period 10,262,567 9,318,2 Gash and cash equivalents at the end of the period 10,262,567 9,318,2 Gash and cash equivalents at the end of the period 10,262,567 9,318,2 Gash and cash equivalents at the end of the period 10,262,567 9,318,2 Gash and cash equivalents at the end of the period 10,262,567 9,318,2 Gash and cash equivalents at the end of the period 10,262,567 9,318,2 G	Net cash flow from working capital changes	5,878,856	(5,192,051)	
Income tax paid	Cash generated from operations	42,691,740	10,855,698	
Gratuity paid (1,542,934) (2,698,0 Net cash generated from / (utilized in) operating activities 26,672,477 (9,394,6 CASH FLOWS FROM INVESTING ACTIVITIES Purchase of property, plant and equipment (102,402) (981,3 Proceeds from sale of property, plant and equipment 970,000 125,0 Profit on investments 32,2 32,2 Long term deposits (3,987,700) 619,3 Net cash used in investing activities (3,120,102) (204,7 CASH FLOWS FROM FINANCING ACTIVITIES Expayment of: (2,105,000) (953,0 Loan to directors (2,105,000) (953,0 (1,866,509) (1,823,8 Short term borrowings - net (9,671,178) 19,278,8 (14,087,687) 19,278,8 Net cash (used in) / generated from financing activities (14,087,687) 16,502,0 (14,087,687) 16,502,0 Net increase in cash and cash equivalents 9,464,688 6,902,6 6,902,6 Cash and cash equivalents at the beginning of the period 589,781 2,415,6 Effect of exchange gain on cash and cash equivalents 797,879 2,415,6 </td <td>•</td> <td>(13,569,961)</td> <td>(16,067,546)</td>	•	(13,569,961)	(16,067,546)	
Net cash generated from / (utilized in) operating activities 26,672,477 (9,394,6 CASH FLOWS FROM INVESTING ACTIVITIES Purchase of property, plant and equipment (102,402) (981,3 Proceeds from sale of property, plant and equipment 970,000 125,0 Profit on investments 32,2 Long term deposits (3,987,700) 619,3 Net cash used in investing activities (3,120,102) (204,7 CASH FLOWS FROM FINANCING ACTIVITIES Repayment of: (2,105,000) (953,0 Loan to directors (445,000) (953,0 Long term financing (445,000) (953,0 Finance lease liabilities (1,866,509) (1,823,8 Short term borrowings - net (9,671,178) 19,278,8 Net cash (used in) / generated from financing activities (14,087,687) 16,502,0 Net increase in cash and cash equivalents (9,674,178) 19,278,8 Cash and cash equivalents at the beginning of the period 589,781 2,415,6 Effect of exchange gain on cash and cash equivalents 797,879 2,415,6 Cash and cash equivalents at the end of the period 10,262,567 9,318,2	·	, ,	(1,484,707)	
CASH FLOWS FROM INVESTING ACTIVITIES Purchase of property, plant and equipment (102,402) (981,3 Proceeds from sale of property, plant and equipment 970,000 125,0 Profit on investments 32,2 Long term deposits (3,987,700) 619,3 Net cash used in investing activities (3,120,102) (204,7 CASH FLOWS FROM FINANCING ACTIVITIES Repayment of: Loan to directors (2,105,000) (953,0 Long term financing (445,000) (953,0 Finance lease liabilities (1,866,509) (1,823,8 Short term borrowings - net (9,671,178) 19,278,8 Net cash (used in) / generated from financing activities (14,087,687) 16,502,0 Net increase in cash and cash equivalents (14,087,687) 16,502,0 Cash and cash equivalents at the beginning of the period 589,781 2,415,6 Effect of exchange gain on cash and cash equivalents 797,879 2,415,6 Cash and cash equivalents at the end of the period 10,262,567 9,318,2	· ·		(2,698,074)	
Purchase of property, plant and equipment (102,402) (981,3 Proceeds from sale of property, plant and equipment 970,000 125,0 Profit on investments - 32,2 Long term deposits (3,987,700) 619,3 Net cash used in investing activities (3,120,102) (204,7 CASH FLOWS FROM FINANCING ACTIVITIES Repayment of: Loan to directors (2,105,000) (953,0 Long term financing (445,000) (953,0 Finance lease liabilities (1,866,509) (1,823,8 Short term borrowings - net (9,671,178) 19,278,8 Net cash (used in) / generated from financing activities (14,087,687) 16,502,0 Net increase in cash and cash equivalents 9,464,688 6,902,6 Cash and cash equivalents at the beginning of the period 589,781 2,415,6 Effect of exchange gain on cash and cash equivalents 797,879 2,415,6 Cash and cash equivalents at the end of the period 10,262,567 9,318,2		26,672,477	(9,394,629	
Proceeds from sale of property, plant and equipment 970,000 125,0 Profit on investments 32,2 Long term deposits (3,987,700) 619,3 Net cash used in investing activities (3,120,102) (204,7 CASH FLOWS FROM FINANCING ACTIVITIES Repayment of: (2,105,000) (445,000) (953,0 Long term financing (445,000) (953,0 (1,866,509) (1,823,8 Short term borrowings - net (9,671,178) 19,278,8 19,278,8 Net cash (used in) / generated from financing activities (14,087,687) 16,502,0 Net increase in cash and cash equivalents 9,464,688 6,902,6 Cash and cash equivalents at the beginning of the period 589,781 2,415,6 Effect of exchange gain on cash and cash equivalents 797,879 2,415,6 Cash and cash equivalents at the end of the period 10,262,567 9,318,2		(100 100)	(221 222	
Profit on investments			(981,379)	
Long term deposits (3,987,700) 619,3 Net cash used in investing activities (3,120,102) (204,7 CASH FLOWS FROM FINANCING ACTIVITIES Repayment of: Loan to directors (2,105,000) (953,0 Long term financing (1,866,509) (1,823,8 Finance lease liabilities (9,671,178) 19,278,8 Short term borrowings - net (14,087,687) 16,502,6 Net cash (used in) / generated from financing activities (14,087,687) 16,502,6 Net increase in cash and cash equivalents 9,464,688 6,902,6 Cash and cash equivalents at the beginning of the period 589,781 2,415,6 Effect of exchange gain on cash and cash equivalents 208,098 797,879 2,415,6 Cash and cash equivalents at the end of the period 10,262,567 9,318,2		970,000		
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Loan to directors (2,105,000) Long term financing (445,000) (953,000) Finance lease liabilities (1,866,509) (1,823,800) Short term borrowings - net (9,671,178) 19,278,800 Net cash (used in) / generated from financing activities (14,087,687) 16,502,000 Net increase in cash and cash equivalents 9,464,688 6,902,600 Cash and cash equivalents at the beginning of the period 589,781 2,415,600 Effect of exchange gain on cash and cash equivalents 797,879 2,415,600 Cash and cash equivalents at the end of the period 10,262,567 9,318,200	CASH FLOWS FROM FINANCING ACTIVITIES	, ,	,	
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Short term borrowings - net (9,671,178) 19,278,8 Net cash (used in) / generated from financing activities (14,087,687) 16,502,0 Net increase in cash and cash equivalents 9,464,688 6,902,6 Cash and cash equivalents at the beginning of the period 589,781 2,415,6 Effect of exchange gain on cash and cash equivalents 208,098 797,879 2,415,6 Cash and cash equivalents at the end of the period 10,262,567 9,318,2		` '	(953,000)	
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Net increase in cash and cash equivalents 9,464,688 6,902,6 Cash and cash equivalents at the beginning of the period 589,781 2,415,6 Effect of exchange gain on cash and cash equivalents 208,098 797,879 2,415,6 Cash and cash equivalents at the end of the period 10,262,567 9,318,2	· · · · · · · · · · · · · · · · · · ·			
Cash and cash equivalents at the beginning of the period589,7812,415,6Effect of exchange gain on cash and cash equivalents208,098Cash and cash equivalents at the end of the period10,262,5679,318,2			6,902,622	
Effect of exchange gain on cash and cash equivalents 208,098 797,879 2,415,6 Cash and cash equivalents at the end of the period 10,262,567 9,318,2			2,415,619	
Cash and cash equivalents at the end of the period 797,879 2,415,6 10,262,567 9,318,2		·		
· · · · · · · · · · · · · · · · · · ·		797,879	2,415,619	
The annexed notes from an integral part of this condensed interim financial information.	Cash and cash equivalents at the end of the period	10,262,567	9,318,241	
	The annexed notes from an integral part of this condensed interim financial information.			

CHIEF EXECUTIVE