

D.M. TEXTILE MILLS LIMITED
INTERIM CONDENSED BALANCE SHEET AS AT 31 DECEMBER 2008

		Un-audited 31 December 2008 Rupees	Audited 30 June 2008 Rupees			Un-audited 31 December 2008 Rupees	Audited 30 June 2008 Rupees
EQUITY AND LIABILITIES				ASSETS			
SHARE CAPITAL AND RESERVES							
Authorized share capital				NON CURRENT ASSETS			
5,000,000 (30 June 2008: 5,000,000) ordinary shares of Rupees 10 each		<u>50,000,000</u>	<u>50,000,000</u>	Property, plant and equipment	11	950,029,044	963,258,735
Issued, subscribed and paid up share capital				Advance against property	12	51,150,000	51,150,000
3,052,429 (30 June 2008: 3,052,429) ordinary shares of Rupees 10 each		30,524,290	30,524,290	Long term investments		1,639,610	1,650,356
Accumulated loss		<u>(32,683,326)</u>	<u>(22,915,755)</u>	Long term deposits		<u>22,403,606</u>	<u>23,022,996</u>
Total equity		<u>(2,159,036)</u>	<u>7,608,535</u>			<u>1,025,222,260</u>	<u>1,039,082,087</u>
SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT	6	548,944,214	550,709,795				
NON CURRENT LIABILITIES				CURRENT ASSETS			
Long term financing	7	21,249,994	28,333,328	Stores, spares and loose tools		6,846,031	4,485,424
Liabilities against assets subject to finance lease	8	59,779,171	78,477,269	Stock- in- trade		38,134,375	96,291,681
Employees' retirement benefit		13,824,870	14,177,356	Trade debts		1,861,414	4,585,480
Deferred taxation		78,570,864	92,135,963	Advances		16,570,837	9,475,100
Deferred mark-up	9	11,701,499	11,144,285	Short term deposits and prepayments		8,571,919	6,553,990
		185,126,398	224,268,201	Other receivables		11,880,396	9,128,669
				Cash and bank balances		9,318,241	2,415,619
						93,183,213	132,935,963
CURRENT LIABILITIES							
Trade and other payables		71,218,611	124,550,741				
Accrued mark-up		25,732,208	17,628,756				
Short term borrowings		166,020,276	146,741,435				
Current portion of non-current liabilities		118,734,083	95,729,490				
Taxation		4,788,719	4,781,097				
		386,493,897	389,431,519				
Total liabilities		571,620,295	613,699,720				
CONTINGENCIES AND COMMITMENTS	10						
TOTAL EQUITY AND LIABILITIES		<u>1,118,405,473</u>	<u>1,172,018,050</u>	TOTAL ASSETS		<u>1,118,405,473</u>	<u>1,172,018,050</u>

The annexed notes form an integral part of this interim financial information.

CHIEF EXECUTIVE

DIRECTOR