

D.M. TEXTILE MILLS LIMITED
INTERIM CONDENSED BALANCE SHEET AS AT 31 DECEMBER 2007

		Unaudited 31 December 2007 Rupees	Audited 30 June 2007 Rupees			Unaudited 31 December 2007 Rupees	Audited 30 June 2007 Rupees
EQUITY AND LIABILITIES	NOTE			ASSETS	NOTE		
SHARE CAPITAL AND RESERVES							
Authorized share capital				NON -CURRENT ASSETS			
5,000,000(30 June 2007:5,000,000) ordinary shares of Rupees 10 each		<u>50,000,000</u>	<u>50,000,000</u>	Property, plant and equipment	10	968,241,125	980,765,636
Issued, subscribed and paid up share capital				Long term investments		376,000	376,000
3,052,429 (30 June 2007:3,052,429) ordinary shares of Rupees 10 each		30,524,290	30,524,290	Long term deposits		<u>22,625,106</u>	<u>23,002,996</u>
Accumulated loss		<u>(6,898,703)</u>	<u>(6,633,233)</u>			<u>991,242,231</u>	<u>1,004,144,632</u>
Total equity		<u>23,625,587</u>	<u>23,891,057</u>				
SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT	5	555,530,018	558,562,313				
NON CURRENT LIABILITIES				CURRENT ASSETS			
Long term financing	6	36,361,662	44,397,996	Stores, spares and loose tools		5,359,119	4,602,966
Liabilities against assets subject to finance lease	7	95,920,612	106,392,677	Stock- in- trade		123,314,610	155,973,376
Gratuity to employees		14,012,886	13,546,019	Trade debts - unsecured but considered good		24,717,008	17,456,205
Deferred taxation		84,227,207	89,509,274	Advances		66,765,755	67,750,811
Deferred mark-up	8	10,637,726	10,131,167	Short term deposits and prepayments		8,032,545	6,633,190
		241,160,093	263,977,133	Other receivables		13,754,103	12,899,315
				Accrued interest		403,970	403,970
				Cash and bank balances		<u>5,237,699</u>	<u>1,309,393</u>
						247,584,809	267,029,226
CURRENT LIABILITIES							
Trade and other payables		180,970,628	183,879,720				
Accrued mark-up		10,718,970	8,582,654				
Short term borrowings - secured		139,105,712	150,872,386				
Current portion of non-current liabilities		79,418,727	75,259,604				
Provision for taxation		8,297,305	6,148,991				
		<u>418,511,342</u>	<u>424,743,355</u>				
Total Liabilities		<u>659,671,435</u>	<u>688,720,488</u>				
CONTINGENCIES AND COMMITMENTS	9	-	-				
TOTAL EQUITY AND LIABILITIES		<u>1,238,827,040</u>	<u>1,271,173,858</u>	TOTAL ASSETS		<u>1,238,827,040</u>	<u>1,271,173,858</u>

The annexed notes form an integral part of this interim financial information.

CHIEF EXECUTIVE OFFICER

DIRECTOR