

D.M. TEXTILE MILLS LIMITED
BALANCE SHEET FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2006
(UN-AUDITED)

EQUITY AND LIABILITIES	Note	(UN-AUDITED) 30 September 2006 Rupees	(AUDITED) 30 June 2006 Rupees
SHARE CAPITAL AND RESERVES			
Authorized share capital			
5,000,000 ordinary shares of Rupees 10 each		50,000,000	50,000,000
Issued, subscribed and paid up share capital		30,524,290	30,524,290
Accumulated profit		25,534,762	17,403,807
Shareholders' equity		56,059,052	47,928,097
SURPLUS ON REVALUATION OF FIXED ASSETS	3	231,953,163	232,650,934
NON CURRENT LIABILITIES			
Long term finances	4	55,975,997	60,470,664
Liabilities against assets subject to finance lease		121,428,420	115,293,089
Gratuity to employees		13,312,324	12,883,562
Deferred taxation		125,020,147	125,395,870
Deferred mark-up		12,455,000	12,455,000
		328,191,888	326,498,185
CURRENT LIABILITIES			
Trade and other payable		143,829,108	149,717,743
Accrued mark-up		4,732,754	4,705,963
Short term borrowings - Secured		146,808,859	144,641,698
Current portion of none current liabilities		54,613,169	51,898,048
Taxation		12,449,287	11,291,139
		362,433,177	362,254,591
CONTINGENCIES AND COMMITMENTS	5	978,637,280	969,331,807
ASSETS			
NON -CURRENT ASSETS			
Property, plant and equipment	6	618,835,623	599,756,448
Long term investment		376,000	376,000
Long term deposits		26,136,186	24,476,186
		645,347,809	624,608,634
CURRENT ASSETS			
Stores, spares and loose tools		5,692,990	4,853,441
Stock in trade		159,452,080	176,179,902
Trade debts-Unsecured but considered good		2,387,294	3,293,576
Advances		139,389,201	139,123,063
Deposits and short term prepayments		3,400,025	2,000,000
Other receivables- considered good		16,476,946	15,353,766
Accrued Interest		310,320	310,320
Cash and bank balances		6,180,615	3,609,105
		333,289,471	344,723,173
		978,637,280	969,331,807

The annexed notes form an integral part of these financial statements.

These Statements were approved by the Board of Directors in their meeting held on 28th October 2006

CHIEF EXECUTIVE

DIRECTOR