

D.M. TEXTILE MILLS LIMITED
PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED 31 DECEMBER 2006
(UN-AUDITED)

	NOTE	Half Year Ended 31 December 2006 Rupees	Quarter Ended 31 December 2006 Rupees	Half Year Ended 31 December 2005 Rupees	Quarter Ended 31 December 2005 Rupees
Sales		462,680,255	231,050,645	367,777,583	188,538,494
Cost of sales	9	420,639,363	214,559,043	320,251,988	166,551,049
Gross profit		<u>42,040,892</u>	<u>16,491,602</u>	<u>47,525,595</u>	<u>21,987,445</u>
Other operating income		2,335,365	786,024	3,036,957	2,997,132
Selling and distribution expenses		779,852	370,847	730,616	440,183
Administrative expenses		8,479,317	4,336,376	7,166,616	3,778,403
Other operating expenses		420,026	136,094	2,692,443	1,808,166
		<u>9,679,195</u>	<u>4,843,317</u>	<u>10,589,675</u>	<u>6,026,752</u>
Profit from operations		<u>34,697,062</u>	<u>12,434,309</u>	<u>39,972,877</u>	<u>18,957,825</u>
Financial and other charges		30,874,795	16,827,651	13,459,111	7,509,559
Profit/(loss) before taxation		<u>3,822,267</u>	<u>(4,393,342)</u>	<u>26,513,766</u>	<u>11,448,266</u>
Provision for taxation		1,561,956	779,531	1,045,785	539,422
Net profit/(loss) after taxation		<u>2,260,311</u>	<u>(5,172,873)</u>	<u>25,467,981</u>	<u>10,908,844</u>
Basic earnings/(loss) per share		<u>0.74</u>	<u>(1.69)</u>	<u>8.34</u>	<u>3.57</u>

The annexed notes form an integral part of these financial statements

CHIEF EXECUTIVE

DIRECTOR