

D.M. TEXTILE MILLS LIMITED
CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED 31 DECEMBER 2006
(UN-AUDITED)

	NOTE	31 December 2006 Rupees	31 December 2005 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from / (used in) operations	10	93,905,233	(11,973,962)
Financial charges paid		(27,615,361)	(13,121,069)
Taxes paid		(1,540,649)	(2,667,487)
Gratuity paid		(895,220)	(846,980)
Workers' profit participation fund paid		(1,775,253)	-
Net cash from / (used in) operating activities		62,078,750	(28,609,498)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(18,979,526)	(15,587,315)
Fixed assets acquired under finance lease		(75,910,080)	(41,526,900)
Long term deposits		(1,660,000)	(6,479,196)
Net cash used in investing activities		(96,549,606)	(63,593,411)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from:			
Finance leases		16,600,000	41,526,900
Short term borrowings		747,281,597	729,737,649
Repayment of:			
Long term finances		(4,494,667)	(9,960,597)
Finance leases		(15,233,469)	(8,990,602)
Short term borrowings		(709,996,549)	(675,771,114)
Dividend paid		-	(977,914)
Net cash from financing activities		34,156,912	75,564,322
DECREASE IN CASH AND CASH EQUIVALENTS		(313,944)	(16,638,587)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		3,609,105	18,611,995
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		3,295,161	1,973,408

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR