

D.M. TEXTILE MILLS LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2006
(UN-AUDITED)

EQUITY AND LIABILITIES	NOTE	(UN-AUDITED) 31 December 2006 Rupees	(AUDITED) 30 June 2006 Rupees	ASSETS	NOTE	(UN-AUDITED) 31 December 2006 Rupees	(AUDITED) 30 June 2006 Rupees
SHARE CAPITAL AND RESERVES				NON -CURRENT ASSETS			
Authorized share capital				Property, plant and equipment	8	685,015,413	599,756,448
5,000,000 ordinary shares of Rupees 10 each		<u>50,000,000</u>	<u>50,000,000</u>	Long term investment		376,000	376,000
Issued, subscribed and paid up share capital		30,524,290	30,524,290	Long term deposits		<u>26,136,186</u>	<u>24,476,186</u>
Accumulated profit		<u>21,059,660</u>	<u>17,403,807</u>			<u>711,527,599</u>	<u>624,608,634</u>
Shareholders' equity		51,583,950	47,928,097	CURRENT ASSETS			
SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT				Stores, spares and loose tools		5,164,697	4,853,441
	4	231,255,392	232,650,934	Stock in trade		160,396,099	176,179,902
NON CURRENT LIABILITIES				Trade debts - unsecured but considered good		7,914,439	3,293,576
Long term finances	5	52,434,330	60,470,664	Advances		76,554,334	139,123,063
Liabilities against assets subject to finance lease		112,931,160	115,293,089	Deposits and short term prepayments		3,008,628	2,000,000
Gratuity to employees		14,158,891	12,883,562	Other receivables - considered good		16,806,845	15,353,766
Deferred taxation		124,644,424	125,395,870	Accrued interest		310,320	310,320
Deferred mark-up	6	12,455,000	12,455,000	Cash and bank balances		<u>3,295,161</u>	<u>3,609,105</u>
		<u>316,623,805</u>	<u>326,498,185</u>			273,450,523	344,723,173
CURRENT LIABILITIES						<u>984,978,122</u>	<u>969,331,807</u>
Trade and other payables		122,850,116	149,717,743				
Accrued mark-up		7,965,397	4,705,963				
Short term borrowings - secured		181,926,746	144,641,698				
Current portion of non-current liabilities		59,168,175	51,898,048				
Taxation		<u>13,604,541</u>	<u>11,291,139</u>				
		385,514,975	362,254,591				
CONTINGENCIES AND COMMITMENTS							
	7	-	-				
		<u>984,978,122</u>	<u>969,331,807</u>				

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR