

D.M. TEXTILE MILLS LIMITED
PROFIT AND LOSS ACCOUNT FOR THE THREE QUARTERS ENDED 31 MARCH 2007
(UN-AUDITED)

	NOTES	Three Quarters Ended 31 March 2007 Rupees	Quarter Ended 31 March 2007 Rupees	Three Quarters Ended 31 March 2006 Rupees	Quarter Ended 31 March 2006 Rupees
Sales		670,781,909	208,101,654	555,761,967	187,984,384
Cost of sales	9	<u>613,930,922</u>	<u>193,291,559</u>	<u>487,394,573</u>	<u>167,142,585</u>
Gross profit		56,850,987	14,810,095	68,367,394	20,841,799
Other operating income		2,250,746	100,891	3,112,767	75,810
Selling and distribution expenses		<u>1,306,773</u>	<u>526,921</u>	<u>1,235,305</u>	<u>504,689</u>
Administrative expenses		12,595,984	4,116,667	10,688,299	3,521,683
Other Operating expenses		<u>255,831</u>	<u>21,315</u>	<u>3,370,768</u>	<u>678,325</u>
		14,158,588	4,664,903	15,294,372	4,704,697
Profit from operations		<u>44,943,145</u>	<u>10,246,083</u>	<u>56,185,789</u>	<u>16,212,912</u>
Financial and other charges		44,830,875	13,956,080	22,551,465	9,092,354
Profit before taxation		<u>112,270</u>	<u>(3,709,997)</u>	<u>33,634,324</u>	<u>7,120,558</u>
Provision for taxation		<u>2,226,741</u>	<u>664,785</u>	<u>1,568,026</u>	<u>522,241</u>
Net profit after taxation		<u>(2,114,471)</u>	<u>(4,374,782)</u>	<u>32,066,298</u>	<u>6,598,317</u>
Basic earning / (loss) per share (Rupees)		<u>(0.69)</u>	<u>(1.43)</u>	<u>10.51</u>	<u>2.16</u>

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR