

**D.M. TEXTILE MILLS LIMITED**  
**BALANCE SHEET AS AT 31 MARCH 2007**  
**(UN-AUDITED)**

EQUITY AND LIABILITIES	Notes	(UN-AUDITED) 31 March 2007 Rupees	(AUDITED) 30 June 2006 Rupees
<b>SHARE CAPITAL AND RESERVES</b>			
<b>Authorized share capital</b>			
5,000,000 ordinary shares of Rupees 10 each		50,000,000	50,000,000
Issued, subscribed and paid up share capital		30,524,290	30,524,290
Accumulated profit		17,382,649	17,403,807
Shareholders' equity		47,906,939	47,928,097
<b>SURPLUS ON REVALUATION OF PROPERTY PLANT AND EQUIPMENT</b>	4	221,892,932	232,650,934
<b>NON CURRENT LIABILITIES</b>			
Long term finances	5	47,939,663	60,470,664
Liabilities against assets subject to finance lease		121,365,178	115,293,089
Gratuity to employees		14,329,539	12,883,562
Deferred taxation		124,268,701	125,395,870
Deferred mark-up	6	12,455,000	12,455,000
		320,358,081	326,498,185
<b>CURRENT LIABILITIES</b>			
Trade and other payable		123,819,010	149,717,743
Accrued mark-up		7,579,456	4,705,963
Short term borrowings - Secured		157,754,898	144,641,698
Current portion of non-current liabilities		62,985,579	51,898,048
Taxation		14,645,049	11,291,139
		366,783,992	362,254,591
<b>CONTINGENCIES AND COMMITMENTS</b>	7	-	-
		956,941,944	969,331,807

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**(UN-AUDITED)**

	<u>Notes</u>	(UN-AUDITED) 31 March 2007 Rupees	(AUDITED) 30 June 2006 Rupees
<b>ASSETS</b>			
<b>NON -CURRENT ASSETS</b>			
Property, plant and equipment	8	672,880,041	599,756,448
Long term investment		376,000	376,000
Long term deposits		27,636,186	24,476,186
		700,892,227	624,608,634
<b>CURRENT ASSETS</b>			
Stores, spares and loose tools		6,269,543	4,853,441
Stock in trade		142,011,620	176,179,902
Trade debts-Unsecured but considered good		8,344,055	3,293,576
Advances		72,569,078	139,123,063
Deposits and short term prepayments		3,370,351	2,000,000
Other receivables- considered good		20,356,522	15,353,766
Accrued Interest		310,320	310,320
Cash and bank balances		2,818,228	3,609,105
		256,049,717	344,723,173
		956,941,944	969,331,807
		(0.32)	-

The annexed notes form an integral part of these financial statements.

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**CHIEF EXECUTIVE**

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**DIRECTOR**