

D.M. TEXTILE MILLS LIMITED
INTERIM CONDENSED CASH FLOW STATEMENT
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER, 2012
(UN-AUDITED)

	30 September 2012 Rupees	30 September 2011 Rupees
Note		
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	(12,866,642)	(13,673,953)
Adjustment for non cash charges and other items:		
Depreciation	4,160,079	5,273,510
Gratuity	-	-
Gain/Loss on sale of property, plant and equipment	(32,951)	(38,411)
Finance cost	6,435,810	8,266,795
Exchange gain	-	-
Long outstanding balances written off	-	-
Cash flows from operating activities before working capital changes	<u>(2,303,704)</u>	<u>(172,059)</u>
Working capital change (increase)/decrease in current assets		
Store , spares parts and loose tools	-	-
Stock-in-trade	2,440,017	17,923,171
Trade debts	-	(670,506)
Advances	(2,361,121)	64,561
Short term deposits and prepayments	-	-
Other receivables	(127,088)	880,926
Tax refund due from Govt	-	-
Increase/(decrease) in trade and other payable	(8,456,214)	(12,518,204)
Net cash flow from working capital changes	<u>(8,504,406)</u>	<u>5,679,948</u>
Cash generated from operations	<u>(10,808,110)</u>	<u>5,507,889</u>
Finance cost paid	-	(864,231)
Income tax paid	-	-
Gratuity paid	(322,840)	(1,121,500)
Net cash generated from/(utilized in) operating activities	<u>(11,130,950)</u>	<u>3,522,158</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-	(12,700)
Proceeds from sale of property, plant and equipment	2,600,000	535,000
Profit on investments	-	-
Long term deposits	-	-
	<u>2,600,000</u>	<u>522,300</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from:		
Finances leases	-	-
Short term borrowings	11,983,974	(1,972,149)
Long term finances	(2,749,201)	-
Deferred markup	-	31,049
Repayment of :		
Long term finances	-	-
Finances leases	-	(586,581)
Directors	-	-
Deferred Markup	-	-
Net cash(used in) / generated from financing activities	<u>9,234,773</u>	<u>(2,527,681)</u>
Net increase in cash and cash equivalents	<u>703,823</u>	<u>1,516,777</u>
Cash and cash equivalents at the beginning of the period	<u>383,582</u>	<u>384,897</u>
Effect of exchange gain on cash and cash equivalents	<u>-</u>	<u>-</u>
	<u>383,582</u>	<u>384,897</u>
Cash and cash equivalents at the end of period	<u><u>1,087,405</u></u>	<u><u>1,901,674</u></u>

The annexed notes form an integral parts of this condensed interim financial information

CHIEF EXECUTIVE

DIRECTOR