

# D.M TEXTILE MILLS LTD

## CASH FLOW STATEMENT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2007 (UN-AUDITED)

	Note	30 September 2007 Rupees	30 September 2006 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash generated from operations	8	60,589,156	38,050,650
Financial charges paid		(12,872,080)	(13,971,133)
Tax paid		(621,918)	(706,138)
Gratuity paid		(796,884)	(606,620)
<b>Net cash from operating activities</b>		<b>46,298,274</b>	<b>22,766,760</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of property, plant and equipment		(481,668)	(25,058,196)
Fixed assets acquired under finance leases		-	(20,953,080)
Long term deposits		-	(1,660,000)
Proceeds from sale of property, plant and equipment		-	20,953,080
<b>Net cash used in investing activities</b>		<b>(481,668)</b>	<b>(26,718,196)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
<b>Proceeds from:</b>			
Finance leases		-	16,600,000
Short term borrowings		-	329,619,721
<b>Repayment of:</b>			
Long term finances		(2,134,000)	(4,494,667)
Finance leases		(6,964,360)	(7,749,548)
Short term finances payment		(34,436,018)	(327,452,560)
Dividend Paid		(228)	
<b>Net cash from/(used in) financing activities</b>		<b>(43,534,606)</b>	<b>6,522,946</b>
<b>Net increase in cash and cash equivalents</b>		<b>2,282,000</b>	<b>2,571,510</b>
<b>Cash and cash equivalents at the beginning of the period</b>		<b>1,309,393</b>	<b>3,609,105</b>
<b>Cash and cash equivalents at the end of the period</b>		<b>3,591,393</b>	<b>6,180,615</b>

The annexed notes form an integral part of these financial statements.

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CHIEF EXECUTIVE

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DIRECTOR