

D.M TEXTILE MILLS LTD

BALANCE SHEET FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2007 (UN-AUDITED)

		(UN-AUDITED) 30 September 2007 Rupees	(AUDITED) 30 June 2007 Rupees
	Note		
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
5,000,000 ordinary shares of Rupees 10 each		50,000,000	50,000,000
Issued, subscribed and paid up share capital		30,524,290	30,524,290
Accumulated profit/ (loss)		(12,890,949)	(6,633,233)
Shareholders' equity		17,633,341	23,891,057
SURPLUS ON REVALUATION OF FIXED ASSETS	3	557,046,164	558,562,313
NON CURRENT LIABILITIES			
Long term finances	4	39,903,329	44,397,996
Liabilities against assets subject to finance lease		105,836,856	106,392,677
Gratuity to employees		13,579,597	13,546,019
Deferred taxation		88,692,887	89,509,274
Deferred mark-up		10,131,167	10,131,167
		258,143,836	263,977,133
CURRENT LIABILITIES			
Trade and other payable		171,377,189	183,879,720
Accrued mark-up		9,446,336	8,582,654
Short term borrowings - Secured		116,436,368	150,872,386
Current portion of none current liabilities		71,211,732	75,259,604
Taxation		7,391,129	6,148,991
		375,862,754	424,743,355
CONTINGENCIES AND COMMITMENTS	5	-	-
		1,208,686,095	1,271,173,858
ASSETS			
NON -CURRENT ASSETS			
Property, plant and equipment	6	974,163,001	980,765,636
Long term investment		376,000	376,000
Long term deposits		23,002,996	23,002,996
		997,541,997	1,004,144,632
CURRENT ASSETS			
Stores, spares and loose tools		5,216,208	4,602,966
Stock in trade		93,440,990	155,973,376
Trade debts-Unsecured but considered good		25,634,638	17,456,205
Advances		62,433,402	67,750,811
Deposits and short term prepayments		8,166,030	6,633,190
Other receivables- considered good		12,257,468	12,899,315
Accrued Interest		403,970	403,970
Cash and bank balances		3,591,392	1,309,393
		211,144,098	267,029,226
		1,208,686,095	1,271,173,858

The annexed notes form an integral part of these financial statements.

These Statements were approved by the Board of Directors in their meeting held on 29th October 2007

CHIEF EXECUTIVE

DIRECTOR