

D.M. TEXTILE MILLS LIMITED
BALANCE SHEET AS AT 30 JUNE 2013

		2013 Rupees	2012 Rupees			2013 Rupees	2012 Rupees
EQUITY AND LIABILITIES	NOTE			ASSETS	NOTE		
SHARE CAPITAL AND RESERVES				NON-CURRENT ASSETS			
Authorized share capital				Property, plant and equipment	14	787,975,327	821,976,323
5,000,000 (2012: 5,000,000)				Advance against property	15	51,150,000	51,150,000
ordinary shares of Rupees 10 each		<u>50,000,000</u>	<u>50,000,000</u>	Long term investments	16	-	1,340,221
				Long term deposits	17	24,282,046	23,488,706
						<u>863,407,373</u>	<u>897,955,250</u>
Issued, subscribed and paid-up share capital	3	30,524,290	30,524,290	CURRENT ASSETS			
Accumulated loss		(241,357,152)	(210,541,133)	Stores, spare parts and loose tools	18	6,236,914	4,940,941
Total equity		<u>(210,832,862)</u>	<u>(180,016,843)</u>	Stock-in-trade	19	16,179,288	2,440,017
Surplus on revaluation of property, plant and equipment - net of deferred income tax	4	573,920,088	576,267,065	Trade debts		-	42,631
				Advances	20	447,912	3,343,820
				Short term deposits	21	2,000,000	12,649,415
				Other receivables	22	11,487,397	10,997,070
				Short term investments	23	2,083,221	743,000
				Cash and bank balances	24	454,887	383,582
						<u>38,889,619</u>	<u>35,540,476</u>
LIABILITIES							
NON-CURRENT LIABILITIES							
Long term financing	5	-	-				
Liabilities against assets subject to finance lease	6	-	-				
Employees' retirement benefit	32	8,158,433	8,115,091				
Deferred income tax liability	7	67,784,307	62,362,978				
Deferred mark-up	8	3,028,501	4,455,370				
		<u>78,971,241</u>	<u>74,933,439</u>				
CURRENT LIABILITIES							
Trade and other payables	9	115,575,659	108,450,323				
Accrued mark-up	10	131,391,394	116,485,709				
Short term borrowings	11	127,363,917	108,974,722				
Current portion of non-current liabilities	12	85,907,555	128,401,311				
		<u>460,238,525</u>	<u>462,312,065</u>				
Total liabilities		<u>539,209,766</u>	<u>537,245,504</u>				
CONTINGENCIES AND COMMITMENTS	13						
TOTAL EQUITY AND LIABILITIES		<u>902,296,992</u>	<u>933,495,726</u>	TOTAL ASSETS		<u>902,296,992</u>	<u>933,495,726</u>

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR