

14 Property, Plant and Equipment

	Owned								Leased			Grand Total
	Freehold land	Buildings on freehold land	Non factory building	Plant and machinery	Electric Installations	Factory equipment	Furniture, fixtures and office equipment	Vehicles	Total	Plant and machinery	Vehicles	

Rupees

At 01 July 2010

Cost / revalued amount	494,100,000	77,046,290	57,349,247	353,829,050	23,299,332	18,028,554	2,736,965	10,068,168	1,036,457,606	197,096,955	2,110,000	199,206,955	1,235,664,561
Accumulated depreciation	-	(47,694,658)	(19,187,721)	(185,288,604)	(14,332,632)	(9,437,275)	(1,948,143)	(6,550,813)	(284,439,846)	(38,985,443)	(1,516,379)	(40,501,822)	(324,941,668)
Net book value	494,100,000	29,351,632	38,161,526	168,540,446	8,966,700	8,591,279	788,822	3,517,355	752,017,760	158,111,512	593,621	158,705,133	910,722,893

Year ended 30 June 2011

Opening net book value	494,100,000	29,351,632	38,161,526	168,540,446	8,966,700	8,591,279	788,822	3,517,355	752,017,760	158,111,512	593,621	158,705,133	910,722,893
Additions	-	-	-	16,508	-	78,470	8,000	629,035	732,013	-	-	-	732,013
Disposals:													
Cost	-	-	-	(55,020,109)	-	-	-	-	(55,020,109)	-	-	-	(55,020,109)
Accumulated depreciation	-	-	-	29,935,848	-	-	-	-	29,935,848	-	-	-	29,935,848
	-	-	-	(25,084,261)	-	-	-	-	(25,084,261)	-	-	-	(25,084,261)
Depreciation charge	-	(2,935,163)	(1,908,076)	(7,683,183)	(896,670)	(863,210)	(79,416)	(818,794)	(15,184,512)	(7,905,576)	(118,723)	(8,024,299)	(23,208,811)
Closing net book value	494,100,000	26,416,469	36,253,450	135,789,510	8,070,030	7,806,539	717,406	3,327,596	712,481,000	150,205,936	474,898	150,680,834	863,161,834

At 30 June 2011

Cost / revalued amount	494,100,000	77,046,290	57,349,247	298,825,449	23,299,332	18,107,024	2,744,965	10,697,203	982,169,510	197,096,955	2,110,000	199,206,955	1,181,376,465
Accumulated depreciation	-	(50,629,821)	(21,095,797)	(163,035,939)	(15,229,302)	(10,300,485)	(2,027,559)	(7,369,607)	(269,688,510)	(46,891,019)	(1,635,102)	(48,526,121)	(318,214,631)
Net book value	494,100,000	26,416,469	36,253,450	135,789,510	8,070,030	7,806,539	717,406	3,327,596	712,481,000	150,205,936	474,898	150,680,834	863,161,834

Year ended 30 June 2012

Opening net book value	494,100,000	26,416,469	36,253,450	135,789,510	8,070,030	7,806,539	717,406	3,327,596	712,481,000	150,205,936	474,898	150,680,834	863,161,834
Additions	-	-	-	-	-	237,275	-	-	237,275	-	-	-	237,275
Revaluation surplus / (decrease)	47,900,000	8,074,088	(8,345,012)	(49,474,566)	4,936,973	-	-	-	3,091,483	-	-	-	3,091,483
Impairment loss	-	-	-	(18,554,742)	-	-	-	-	(18,554,742)	-	-	-	(18,554,742)
Transfers													
Cost	-	-	-	105,347,080	-	-	-	-	105,347,080	(105,347,080)	-	#####	-
Accumulated depreciation	-	-	-	(28,924,193)	-	-	-	-	(28,924,193)	28,924,193	-	28,924,193	-
	-	-	-	76,422,887	-	-	-	-	76,422,887	(76,422,887)	-	(76,422,887)	-
Disposals:													
Cost / revalued amount	-	-	-	(6,261,527)	-	-	-	(1,714,255)	(7,975,782)	-	-	-	(7,975,782)
Accumulated depreciation	-	-	-	1,821,975	-	-	-	1,150,417	2,972,392	-	-	-	2,972,392
	-	-	-	(4,439,552)	-	-	-	(563,838)	(5,003,390)	-	-	-	(5,003,390)
Depreciation charge	-	(2,641,647)	(1,812,673)	(7,646,337)	(807,003)	(790,409)	(71,741)	(573,555)	(14,343,365)	(6,517,792)	(94,980)	(6,612,772)	(20,956,137)
Closing net book value	542,000,000	31,848,910	26,095,765	132,097,200	12,200,000	7,253,405	645,665	2,190,203	754,331,148	67,265,257	379,918	67,645,175	821,976,323

At 30 June 2012

Cost / revalued amount	542,000,000	85,120,378	49,004,235	329,881,694	28,236,305	18,344,299	2,744,965	8,982,948	1,064,314,824	91,749,875	2,110,000	93,859,875	1,158,174,699
Accumulated depreciation	-	(53,271,468)	(22,908,470)	(197,784,494)	(16,036,305)	(11,090,894)	(2,099,300)	(6,792,745)	(309,983,676)	(24,484,618)	(1,730,082)	(26,214,700)	(336,198,376)
Net book value	542,000,000	31,848,910	26,095,765	132,097,200	12,200,000	7,253,405	645,665	2,190,203	754,331,148	67,265,257	379,918	67,645,175	821,976,323

Annual rate of depreciation (%)

-	10	5	5	10	10	10	20	5	20
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2012 Rupees 2011 Rupees

14.1 Depreciation charge for the year has been allocated as follows:

Cost of sales (Note 27)	18,403,188	20,283,802
Administrative expenses (Note 29)	2,552,949	2,925,009
	<u>20,956,137</u>	<u>23,208,811</u>