

D.M. TEXTILE MILLS LIMITED
BALANCE SHEET AS AT 30 JUNE 2012

		2012 Rupees	2011 Rupees			2012 Rupees	2011 Rupees
	NOTE				NOTE		
EQUITY AND LIABILITIES				ASSETS			
SHARE CAPITAL AND RESERVES				NON-CURRENT ASSETS			
Authorized share capital				Property, plant and equipment	14	#####	863,161,834
5,000,000 (2011: 5,000,000)				Advance against property	15	51,150,000	51,150,000
ordinary shares of Rupees 10 each		<u>50,000,000</u>	<u>50,000,000</u>	Long term investments	16	1,340,221	1,340,221
				Long term deposits	17	<u>23,488,706</u>	<u>33,431,902</u>
						#####	949,083,957
Issued, subscribed and paid-up share capital	3	30,524,290	30,524,290	CURRENT ASSETS			
Accumulated loss		(210,541,133)	(143,982,058)	Stores, spare parts and loose tools	18	4,940,941	6,176,439
Total equity		<u>(180,016,843)</u>	<u>(113,457,768)</u>	Stock-in-trade	19	2,440,017	29,038,819
Surplus on revaluation of property, plant and equipment - net of deferred income tax	4	576,267,065	561,787,617	Trade debts	20	42,631	4,230,322
				Advances	21	3,343,820	4,445,258
LIABILITIES				Short term deposits	22	12,649,415	16,383,885
NON-CURRENT LIABILITIES				Other receivables	23	10,997,070	11,704,904
Long term financing	5	-	-	Short term investments	24	743,000	743,000
Liabilities against assets subject to finance lease	6	-	43,897,779	Cash and bank balances	25	383,582	384,897
Employees' retirement benefit	33	8,115,091	10,501,395			35,540,476	73,107,524
Deferred income tax liability	7	62,362,978	65,401,025				
Deferred mark-up	8	4,455,370	10,065,648				
		74,933,439	129,865,847				
CURRENT LIABILITIES							
Trade and other payables	9	108,450,323	113,803,574				
Accrued mark-up	10	116,485,709	97,106,963				
Short term borrowings	11	108,974,722	85,150,739				
Current portion of non-current liabilities	12	128,401,311	147,934,509				
		<u>462,312,065</u>	<u>443,995,785</u>				
TOTAL LIABILITIES		537,245,504	573,861,632				
CONTINGENCIES AND COMMITMENTS	13						
TOTAL EQUITY AND LIABILITIES		<u>933,495,726</u>	<u>1,022,191,481</u>	TOTAL ASSETS		<u>933,495,726</u>	<u>1,022,191,481</u>

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR