

14 Property, plant and equipment

	Owned								Leased			Grand Total	
	Freehold land	Building on freehold land	Non factory building	Plant and machinery	Electric Installations	Factory equipment	Furniture, fixtures and office equipment	Vehicles	Total	Plant and machinery	Vehicles		Total
Rupees													
At 1st July 2009													
Cost / revalued amount	494,100,000	77,046,290	57,349,247	363,799,389	23,299,332	17,909,604	2,736,965	9,856,299	1,046,097,126	197,096,955	2,110,000	199,206,955	1,245,304,081
Accumulated depreciation	-	(44,433,365)	(17,179,220)	(183,974,328)	(13,336,332)	(8,485,376)	(1,860,496)	(7,488,179)	(276,757,296)	(30,663,784)	(1,367,974)	(32,031,758)	(308,789,054)
Net book value	<u>494,100,000</u>	<u>32,612,925</u>	<u>40,170,027</u>	<u>179,825,061</u>	<u>9,963,000</u>	<u>9,424,228</u>	<u>876,469</u>	<u>2,368,120</u>	<u>769,339,830</u>	<u>166,433,171</u>	<u>742,026</u>	<u>167,175,197</u>	<u>936,515,027</u>
Year ended 30 June 2010													
Opening net book value	494,100,000	32,612,925	40,170,027	179,825,061	9,963,000	9,424,228	876,469	2,368,120	769,339,830	166,433,171	742,026	167,175,197	936,515,027
Additions	-	-	-	381,194	-	118,950	-	1,895,347	2,395,491	-	-	-	2,395,491
Disposals:													
Cost	-	-	-	(10,351,533)	-	-	-	(1,683,478)	(12,035,011)	-	-	-	(12,035,011)
Accumulated depreciation	-	-	-	7,610,601	-	-	-	1,592,470	9,203,071	-	-	-	9,203,071
Depreciation charge	-	(3,261,293)	(2,008,501)	(2,740,932)	(996,300)	(951,899)	(87,647)	(91,008)	(2,831,940)	(8,321,659)	(148,405)	(8,470,064)	(25,355,685)
Closing net book value	<u>494,100,000</u>	<u>29,351,632</u>	<u>38,161,526</u>	<u>168,540,446</u>	<u>8,966,700</u>	<u>8,591,279</u>	<u>788,822</u>	<u>3,517,355</u>	<u>752,017,760</u>	<u>158,111,512</u>	<u>593,621</u>	<u>158,705,133</u>	<u>910,722,893</u>
At 30 June 2010													
Cost / revalued amount	494,100,000	77,046,290	57,349,247	353,829,050	23,299,332	18,028,554	2,736,965	10,068,168	1,036,457,606	197,096,955	2,110,000	199,206,955	1,235,664,561
Accumulated depreciation	-	(47,694,658)	(19,187,721)	(185,288,604)	(14,332,632)	(9,437,275)	(1,948,143)	(6,550,813)	(284,439,846)	(38,985,443)	(1,516,379)	(40,501,822)	(324,941,668)
Net book value	<u>494,100,000</u>	<u>29,351,632</u>	<u>38,161,526</u>	<u>168,540,446</u>	<u>8,966,700</u>	<u>8,591,279</u>	<u>788,822</u>	<u>3,517,355</u>	<u>752,017,760</u>	<u>158,111,512</u>	<u>593,621</u>	<u>158,705,133</u>	<u>910,722,893</u>
Year ended 30 June 2011													
Opening net book value	494,100,000	29,351,632	38,161,526	168,540,446	8,966,700	8,591,279	788,822	3,517,355	752,017,760	158,111,512	593,621	158,705,133	910,722,893
Additions	-	-	-	16,508	-	78,470	8,000	629,035	732,013	-	-	-	732,013
Disposals:													
Cost	-	-	-	(55,020,109)	-	-	-	-	(55,020,109)	-	-	-	(55,020,109)
Accumulated depreciation	-	-	-	29,935,848	-	-	-	-	29,935,848	-	-	-	29,935,848
Depreciation charge	-	(2,935,163)	(1,908,076)	(7,683,183)	(896,670)	(863,210)	(79,416)	(818,794)	(15,184,512)	(7,905,576)	(118,723)	(8,024,299)	(23,208,811)
Closing net book value	<u>494,100,000</u>	<u>26,416,469</u>	<u>36,253,450</u>	<u>135,789,510</u>	<u>8,070,030</u>	<u>7,806,539</u>	<u>717,406</u>	<u>3,327,596</u>	<u>712,481,000</u>	<u>150,205,936</u>	<u>474,898</u>	<u>150,680,834</u>	<u>863,161,834</u>
At 30 June 2011													
Cost / revalued amount	494,100,000	77,046,290	57,349,247	298,825,449	23,299,332	18,107,024	2,744,965	10,697,203	982,169,510	197,096,955	2,110,000	199,206,955	1,181,376,465
Accumulated depreciation	-	(50,629,821)	(21,095,797)	(163,035,939)	(15,229,302)	(10,300,485)	(2,027,559)	(7,369,607)	(269,688,510)	(46,891,019)	(1,635,102)	(48,526,121)	(318,214,631)
Net book value	<u>494,100,000</u>	<u>26,416,469</u>	<u>36,253,450</u>	<u>135,789,510</u>	<u>8,070,030</u>	<u>7,806,539</u>	<u>717,406</u>	<u>3,327,596</u>	<u>712,481,000</u>	<u>150,205,936</u>	<u>474,898</u>	<u>150,680,834</u>	<u>863,161,834</u>
Annual rate of depreciation (%)	-	10	5	5	10	10	10	20		5	20		

	2011 Rupees	2010 Rupees
Cost of sales (Note 27)	20,283,802	22,456,027
Administrative expenses (Note 29)	2,925,009	2,899,658
	<u>23,208,811</u>	<u>25,355,685</u>

Detail of property, plant and equipment exceeding the book value of Rupees 50,000 disposed off during the year is as follows

Description	Qty	Cost / revalued amount	Accumulated depreciation	Net book value	Sale proceeds	Gain/(Loss)	Mode of disposal
-----Rupees-----							
Owned							
Plant and machinery:							
Murata Mach 50 Drums Pyer 120	1	2,694,527	1,000,918	1,693,609	799,826	(893,783)	Negotiation
Ring Frames	2	2,782,638	426,614	2,356,024	2,500,000	143,976	Negotiation
Murata Mach 21 C	1	11,940,636	3,483,160	8,457,476	8,000,000	(457,476)	Negotiation
Card Machines A 186 F	2	3,476,448	1,799,751	1,676,697	350,000	(1,326,697)	Negotiation
Card Machines A 186 F	6	10,429,344	5,430,965	4,998,379	1,200,000	(3,798,379)	Negotiation
Simplex SFA 406 112 Spindles	1	3,129,656	1,880,942	1,248,714	450,000	(798,714)	Negotiation
Ring Frames FA 502 480 Spindles	4	5,398,117	4,067,283	1,330,834	1,300,000	(30,834)	Negotiation
Ring Frames FA 502 480 Spindles	1	1,516,875	1,184,354	332,521	325,000	(7,521)	Negotiation
Ring Frames FA 502 480 Spindles	5	7,584,372	5,922,003	1,662,369	1,625,000	(37,369)	Negotiation
Ring Frames FA 502 480 Spindles	4	6,067,497	4,739,858	1,327,639	1,340,000	12,361	Negotiation
Total Amount		55,020,110	29,935,848	25,084,262	17,889,826	(7,194,436)	

Particulars of purchaser

Redant traders, 22-G, Gulberg 2 Lahore

Bilal Textile Pvt Ltd 102-Jail Raod

Fiasalabad

Dar-ul-Salam Textile Mills Ltd 63-B Gulberg

III Lahore

Hafeez Brother, P/94 Dar-ul-Ehsan town

Samandri road Faisalabad

Hafeez Brother, P/94 Dar-ul-Ehsan town

Samandri road Faisalabad

Hafeez Brother, P/94 Dar-ul-Ehsan town

Samandri road Faisalabad

Hafeez Brother, P/94 Dar-ul-Ehsan town

Samandri road Faisalabad

Hafeez Brother, P/94 Dar-ul-Ehsan town

Samandri road Faisalabad

Hafeez Brother, P/94 Dar-ul-Ehsan town

Samandri road Faisalabad

Hafeez Brother, P/94 Dar-ul-Ehsan town

Samandri road Faisalabad