

**D.M. TEXTILE MILLS LIMITED**  
**BALANCE SHEET AS AT 30 JUNE 2011**

		2011 Rupees	2010 Rupees			2011 Rupees	2010 Rupees
<b>EQUITY AND LIABILITIES</b>				<b>ASSETS</b>			
<b>SHARE CAPITAL AND RESERVES</b>				<b>NON-CURRENT ASSETS</b>			
<b>Authorized Share Capital</b>							
5,000,000 (2010:5,000,000) ordinary shares of Rupees 10 each		<u>50,000,000</u>	<u>50,000,000</u>	Property, plant and equipment	14	863,161,834	910,722,893
				Advance against property	15	51,150,000	51,150,000
				Long term investments	16	1,340,221	1,955,297
				Long term deposits	17	<u>33,431,902</u>	<u>42,213,907</u>
						949,083,957	1,006,042,097
<b>Issued, subscribed and paid-up share capital</b>	3	30,524,290	30,524,290				
<b>Accumulated loss</b>		(143,982,058)	(92,305,931)				
<b>Total equity</b>		<u>(113,457,768)</u>	<u>(61,781,641)</u>				
<b>Surplus on revaluation of property, plant and equipment - net</b>	4	561,787,617	573,661,722				
<b>NON-CURRENT LIABILITIES</b>							
Long term financing	5	-	-				
Liabilities against assets subject to finance lease	6	43,897,779	72,829,492				
Employees' retirement benefit	33	10,501,395	12,353,743				
Deferred income tax	7	65,401,025	81,946,000				
Deferred mark-up	8	10,065,648	15,300,171				
		129,865,847	182,429,406				
<b>CURRENT LIABILITIES</b>				<b>CURRENT ASSETS</b>			
Trade and other payables	9	113,803,574	93,093,178	Stores, spares parts and loose tools	18	6,176,439	6,451,173
Accrued mark-up	10	97,106,963	71,073,944	Stock-in-trade	19	29,038,819	34,936,651
Short term borrowings	11	85,150,739	85,171,863	Trade debts	20	4,230,322	7,237,461
Current portion of non-current liabilities	12	147,934,509	127,717,271	Advances	21	4,445,258	2,951,015
Provision for taxation		-	4,936,748	Short term deposits	22	16,383,885	7,840,880
		443,995,785	381,993,004	Other receivables	23	11,704,904	13,651,305
				Short term investments	24	743,000	-
				Cash and bank balances	25	384,897	6,286,909
						73,107,524	79,355,394
<b>TOTAL LIABILITIES</b>		<u>573,861,632</u>	<u>564,422,410</u>				
<b>CONTINGENCIES AND COMMITMENTS</b>	13			<b>TOTAL ASSETS</b>		<u>1,022,191,481</u>	<u>1,085,397,491</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>1,022,191,481</u>	<u>1,076,302,491</u>				

The annexed notes form an integral part of these financial statements.

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CHIEF EXECUTIVE OFFICER

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DIRECTOR