

**D.M. TEXTILE MILLS LIMITED**  
**BALANCE SHEET AS AT 30 JUNE 2007**

	NOTE	2007 Rupees	Restated 2006 Rupees		NOTE	2007 Rupees	Restated 2006 Rupees
<b>EQUITY AND LIABILITIES</b>				<b>ASSETS</b>			
<b>SHARE CAPITAL AND RESERVES</b>				<b>NON CURRENT ASSETS</b>			
<b>Authorized Share Capital</b>							
5,000,000(2006 : 5,000,000) ordinary shares of Rupees 10 each		<u>50,000,000</u>	<u>50,000,000</u>	Property, plant and equipment	15	980,765,636	599,756,448
<b>Issued, subscribed and paid up share capital</b>	4	30,524,290	30,524,290	Long term investments	16	376,000	376,000
<b>Accumulated profit/ (loss)</b>		<u>(6,633,233)</u>	<u>20,648,655</u>	Long term deposits	17	<u>23,002,996</u>	<u>24,476,186</u>
<b>Total equity</b>		23,891,057	51,172,945			1,004,144,632	624,608,634
<b>Surplus on revaluation of fixed assets</b>	5	558,562,313	232,650,934				
<b>NON-CURRENT LIABILITIES</b>				<b>CURRENT ASSETS</b>			
Long term financing	6	44,397,996	60,470,664	Stores, spares and loose tools	18	4,602,966	4,853,441
Liabilities against assets subject to finance lease	7	106,392,677	115,293,089	Stock-in-trade	19	155,973,376	176,179,902
Gratuity to employees		13,546,019	12,883,562	Trade debts- unsecured but considered good		17,456,205	3,293,576
Deferred tax liability	8	89,509,274	125,395,870	Advances	20	67,750,811	139,123,063
Deferred mark-up	9	10,131,167	9,210,152	Deposits	21	6,633,190	2,000,000
		263,977,133	323,253,337	Other receivables-considered good	22	12,899,315	15,353,766
<b>CURRENT LIABILITIES</b>				Accrued interest		403,970	310,320
Trade and other payables	10	183,879,720	149,717,743	Cash and bank balances	23	1,309,393	3,609,105
Accrued mark-up	11	8,582,654	4,705,963			267,029,226	344,723,173
Short term borrowings-secured	12	150,872,386	144,641,698				
Current portion of non-current liabilities	13	75,259,604	51,898,048				
Taxation		6,148,991	11,291,139				
		424,743,355	362,254,591				
<b>CONTINGENCIES AND COMMITMENTS</b>	14	<u>1,271,173,858</u>	<u>969,331,807</u>			<u>1,271,173,858</u>	<u>969,331,807</u>

The annexed notes form an integral part of these financial statements.

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**CHIEF EXECUTIVE**

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**DIRECTOR**